



2020 Keller UMC Annual Budget and Year to Date Update

Debt Reduction Update:

KUMC collected \$8,595.00 in April designated for debt reduction.

The Finance Committee voted to make a debt reduction payment in May for \$8,595.00.

Department	Examples of Items in Department	April Actual	2020 Total	2020 Budget
Receipts				
Income	pledged income, non-pledged income	<u>\$440,169</u>	<u>\$982,986</u>	<u>\$2,310,659</u>
Net Receipts	<i>April includes \$221,000 from the Paycheck Protection Program. The Finance Committee will provide updates, but the majority of this loan is expected to be forgiven.</i>	\$440,169	\$982,986	\$2,310,659
Facilities				
Income	building use, safety credits from insurance, utility coop income	\$1,106	\$3,026	\$4,000
Expenses	repairs, janitorial supplies, maintenance, security, pest control, lawn care, insurance, utilities, waste management, facilities personnel (6 full-time staff, taxes, benefits)	<u>\$56,222</u>	<u>\$238,517</u>	<u>\$774,212</u>
Net Facilities		\$(55,116)	\$(235,491)	\$(770,212)
Debt Service				
Expenses	monthly interest for loan with Texas Methodist Foundation	<u>\$20,787</u>	<u>\$79,243</u>	<u>\$228,000</u>
Net Debt Service		\$(20,787)	\$(79,243)	\$(228,000)
Administration				
Income	fees for background checks, payment for personal copies	\$15	\$136	\$1,500
Expenses	computers, software, copier, office supplies, communications, postage, stewardship, bank/credit card fees, accounting, coffee and water, admin (2 full-time staff, partial salaries for Lead Pastors and 2 full-time staff, taxes, benefits)	<u>\$33,704</u>	<u>\$143,898</u>	<u>\$416,631</u>
Net Administration		\$(33,689)	\$(143,762)	\$(415,131)
Children's Ministries				
Income	sponsorships for community events, VBS registration fees	\$0	\$62	\$13,900
Expenses	curriculum, supplies, community events, nursery service, children's ministries personnel (1 full-time staff, 1 part-time staff, nursery, partial salary for full-time admin, taxes, benefits)	<u>\$7,342</u>	<u>\$36,400</u>	<u>\$157,295</u>
Net Children's Ministries		\$(7,342)	\$(36,338)	\$(143,395)
5th-7th Grade Ministries				
Income	mission contributions, mission trip participant fees, confirmation participant fees	\$(600)	\$7,552	\$26,820
Expenses	<i>Negative income in April due to mission trip refunds.</i> mission trip, special activities, curriculum, supplies, 5th-7th grade personnel (1 part-time staff, partial salary for full-time admin, part-time mentor, taxes, benefits)	<u>\$2,717</u>	<u>\$17,429</u>	<u>\$71,896</u>
Net 5th-7th Grade Ministries		\$(3,317)	\$(9,877)	\$(45,076)
Building Blocks				
Income	registration fees, supply fees, tuition	\$(2,114)	\$72,739	\$240,311
Expenses	<i>Negative income in April due to tuition refunds.</i> supplies, salaries for Building Blocks director & teachers, taxes	<u>\$22,557</u>	<u>\$85,817</u>	<u>\$244,154</u>
Net Building Blocks		\$(24,671)	\$(13,078)	\$(3,843)

Youth Ministries

Income	mission fundraiser, concession stand, mission trip participant fees, activities participant fees, senior trip participant fees <i>Negative income in April due to mission trip refunds.</i>	\$(3,950)	\$1,533	\$37,500
Expenses	mission trip, curriculum, supplies, special activities, youth ministries personnel (1 full-time staff, partial salary for full-time admin, taxes, benefits) <i>Negative expense in April due to refund from mission trip host.</i>	<u>\$(1,773)</u>	<u>\$16,423</u>	<u>\$115,857</u>
Net Youth Ministries		\$(2,177)	\$(14,890)	\$(78,357)

Serving Ministries

Income	designated contributions, District Office rent, mission trip participant fees, backpack fundraiser	\$6,808	\$31,454	\$106,157
Expenses	Resource Center, international mission trips, backpacks, school mentoring, evangelism, serving ministries personnel (1 full-time, 1 part-time admin, partial pastor salary, taxes, benefits)	<u>\$4,590</u>	<u>\$51,496</u>	<u>\$163,064</u>
Net Serving Ministries		\$2,218	\$(20,042)	\$(56,907)

Congregational Care

Income	participation fees, college care package postage receipts	\$0	\$418	\$900
Expenses	Stephen Ministries, Faith Community Nurses, congregational care personnel (partial salaries for 4 pastors, partial salary for full-time admin, taxes, benefits)	<u>\$6,973</u>	<u>\$30,784</u>	<u>\$95,022</u>
Net Congregational Care		\$(6,973)	\$(30,366)	\$(94,122)

Adult Ministries

Income	payments for books, participation fees, golf tournament receipts, women's conference receipts	\$0	\$144	\$13,800
Expenses	curriculum, supplies, SAGES, golf tournament, women's conference, adult ministries personnel (partial salaries for 3 pastors, partial salary for full-time admin, taxes, benefits)	<u>\$3,250</u>	<u>\$27,885</u>	<u>\$73,340</u>
Net Adult Ministries		\$(3,250)	\$(27,741)	\$(59,540)

Music and Worship Ministries

Income	Summer Theater Workshop receipts, youth choir participation fees, altar flower payments	\$0	\$1,446	\$14,200
Expenses	titles and scores, instrument maintenance, Summer Theater Workshop, sound/technical, altar flowers, bread, juice, licenses, youth choir, music and worship personnel (2 full-time and 1 part-time staff, partial salaries for 4 pastors, partial salary for 1 full-time staff, taxes, benefits)	<u>\$27,353</u>	<u>\$115,373</u>	<u>\$355,601</u>
Net Music and Worship Ministries		\$(27,353)	\$(113,927)	\$(341,401)

Connectional Ministries

Expenses	Apportionments <i>The March payment was lost in the mail and re-issued in May, so the actual YTD amount is higher, will be reflected next month.</i>	<u>\$5,000</u>	<u>\$19,000</u>	<u>\$60,000</u>
Net Connectional Ministries		\$(5,000)	\$(19,000)	\$(60,000)

Personnel

Expenses	staff cell phones, staff appreciation, recruiting, Pastor ARP	<u>\$300</u>	<u>\$2,500</u>	<u>\$14,675</u>
Net Personnel		\$(300)	\$(2,500)	\$(14,675)

Total Income		\$441,434	\$1,101,496	\$2,769,747
Total Expenses		\$189,022	\$864,765	\$2,769,747
Net		\$252,412	\$236,731	0

If you have any questions about the budget, please contact Melanie Grice, Executive Director of Operations, at 817-431-1332 or melanieg@kellerumc.org.