



2020 Keller UMC Annual Budget and Year to Date Update

Debt Reduction Update:

KUMC collected \$12,778.00 in May designated for debt reduction.

The Finance Committee voted to make a debt reduction payment in June for \$12,778.00.

Department	Examples of Items in Department	May Actual	2020 Total	2020 Budget
Receipts				
Income	pledged income, non-pledged income	<u>\$161,649</u>	<u>\$1,144,635</u>	<u>\$2,310,659</u>
Net Receipts	<i>Includes \$221,000 loan from the Paycheck Protection Program. The Finance Committee will provide updates, but the majority of this loan is expected to be forgiven.</i>	\$161,649	\$1,144,635	\$2,310,659
Facilities				
Income	building use, safety credits from insurance, utility coop income	\$329	\$3,355	\$4,000
Expenses	repairs, janitorial supplies, maintenance, security, pest control, lawn care, insurance, utilities, waste management, facilities personnel (6 full-time staff, taxes, benefits)	<u>\$35,654</u>	<u>\$274,171</u>	<u>\$774,212</u>
Net Facilities		\$(35,325)	\$(270,816)	\$(770,212)
Debt Service				
Expenses	monthly interest for loan with Texas Methodist Foundation	<u>\$14,992</u>	<u>\$94,235</u>	<u>\$228,000</u>
Net Debt Service		\$(14,992)	\$(94,235)	\$(228,000)
Administration				
Income	fees for background checks, payment for personal copies	\$15	\$151	\$1,500
Expenses	computers, software, copier, office supplies, communications, postage, stewardship, bank/credit card fees, accounting, coffee and water, admin (2 full-time staff, partial salaries for Lead Pastors and 2 full-time staff, taxes, benefits)	<u>\$27,418</u>	<u>\$171,316</u>	<u>\$416,631</u>
Net Administration		\$(27,403)	\$(171,165)	\$(415,131)
Children's Ministries				
Income	sponsorships for community events, VBS registration fees	\$0	\$62	\$13,900
Expenses	curriculum, supplies, community events, nursery service, children's ministries personnel (1 full-time staff, 1 part-time staff, nursery, partial salary for full-time admin, taxes, benefits)	<u>\$7,577</u>	<u>\$43,978</u>	<u>\$157,295</u>
Net Children's Ministries		\$(7,577)	\$(43,916)	\$(143,395)
5th-7th Grade Ministries				
Income	mission contributions, mission trip participant fees, confirmation participant fees	\$0	\$7,552	\$26,820
Expenses	mission trip, special activities, curriculum, supplies, 5th-7th grade personnel (1 part-time staff, partial salary for full-time admin, part-time mentor, taxes, benefits)	<u>\$2,431</u>	<u>\$19,860</u>	<u>\$71,896</u>
Net 5th-7th Grade Ministries		\$(2,431)	\$(12,308)	\$(45,076)
Building Blocks				
Income	registration fees, supply fees, tuition	\$610	\$73,349	\$240,311
Expenses	supplies, salaries for Building Blocks director & teachers, taxes	<u>\$23,928</u>	<u>\$109,745</u>	<u>\$244,154</u>
Net Building Blocks		\$(23,318)	\$(36,396)	\$(3,843)

Youth Ministries

Income	mission fundraiser, concession stand, mission trip participant fees, activities participant fees, senior trip participant fees <i>Negative income in May due to mission trip refunds.</i>	\$ (100)	\$ 1,433	\$ 37,500
Expenses	mission trip, curriculum, supplies, special activities, youth ministries personnel (1 full-time staff, partial salary for full-time admin, taxes, benefits)	\$ 4,456	\$ 20,879	\$ 115,857
Net Youth Ministries		\$ (4,556)	\$ (19,446)	\$ (78,357)

Serving Ministries

Income	designated contributions, District Office rent, mission trip participant fees, backpack fundraiser	\$ 10,385	\$ 41,839	\$ 106,157
Expenses	Resource Center, international mission trips, backpacks, school mentoring, evangelism, serving ministries personnel (1 full-time, 1 part-time admin, partial pastor salary, taxes, benefits)	\$ 1,842	\$ 53,338	\$ 163,064
Net Serving Ministries		\$ 8,543	\$ (11,499)	\$ (56,907)

Congregational Care

Income	participation fees, college care package postage receipts	\$ 0	\$ 418	\$ 900
Expenses	Stephen Ministries, Faith Community Nurses, congregational care personnel (partial salaries for 4 pastors, partial salary for full-time admin, taxes, benefits)	\$ 6,973	\$ 37,757	\$ 95,022
Net Congregational Care		\$ (6,973)	\$ (37,339)	\$ (94,122)

Adult Ministries

Income	payments for books, participation fees, golf tournament receipts, women's conference receipts	\$ 0	\$ 145	\$ 13,800
Expenses	curriculum, supplies, SAGES, golf tournament, women's conference, adult ministries personnel (partial salaries for 3 pastors, partial salary for full-time admin, taxes, benefits)	\$ 3,250	\$ 31,136	\$ 73,340
Net Adult Ministries		\$ (3,250)	\$ (30,991)	\$ (59,540)

Music and Worship Ministries

Income	Summer Theater Workshop receipts, youth choir participation fees, altar flower payments <i>Negative income in May due to STW refunds.</i>	\$ (445)	\$ 1,001	\$ 14,200
Expenses	titles and scores, instrument maintenance, Summer Theater Workshop, sound/technical, altar flowers, bread, juice, licenses, youth choir, music and worship personnel (2 full-time and 1 part-time staff, partial salaries for 4 pastors, partial salary for 1 full-time staff, taxes, benefits)	\$ 25,447	\$ 140,820	\$ 355,601
Net Music and Worship Ministries		\$ (25,892)	\$ (139,819)	\$ (341,401)

Connectional Ministries

Expenses	Apportionments <i>The March payment was lost in the mail and re-issued in May.</i>	\$ 10,000	\$ 29,000	\$ 60,000
Net Connectional Ministries		\$ (10,000)	\$ (29,000)	\$ (60,000)

Personnel

Expenses	staff cell phones, staff appreciation, recruiting, Pastor ARP	\$ 690	\$ 3,190	\$ 14,675
Net Personnel		\$ (690)	\$ (3,190)	\$ (14,675)

Total Income		\$ 172,443	\$ 1,273,940	\$ 2,769,747
Total Expenses		\$ 164,658	\$ 1,029,425	\$ 2,769,747
Net		\$ 7,785	\$ 244,515	0

If you have any questions about the budget, please contact Melanie Grice, Executive Director of Operations, at 817-431-1332 or melanieg@kellerumc.org.