



2020 Keller UMC Annual Budget and Year to Date Update

Debt Reduction Update:

KUMC collected \$75,778.00 in June designated for debt reduction.

The Finance Committee voted to make a debt reduction payment in July for \$75,778.00.

Department	Examples of Items in Department	June Actual	2020 Total	2020 Budget
Receipts				
Income	pledged income, non-pledged income	<u>\$207,936</u>	<u>\$1,352,571</u>	<u>\$2,310,659</u>
Net Receipts	<i>Includes \$221,000 loan from the Paycheck Protection Program. The Finance Committee will provide updates, but the majority of this loan is expected to be forgiven.</i>	\$207,936	\$1,352,571	\$2,310,659
Facilities				
Income	building use, safety credits from insurance, utility coop income	\$(25)	\$3,330	\$4,000
Expenses	repairs, janitorial supplies, maintenance, security, pest control, lawn care, insurance, utilities, waste management, facilities personnel (6 full-time staff, taxes, benefits)	<u>\$48,065</u>	<u>\$322,237</u>	<u>\$774,212</u>
Net Facilities		\$(48,090)	\$(318,907)	\$(770,212)
Debt Service				
Expenses	monthly interest for loan with Texas Methodist Foundation	<u>\$16,240</u>	<u>\$110,475</u>	<u>\$228,000</u>
Net Debt Service		\$(16,240)	\$(110,475)	\$(228,000)
Administration				
Income	fees for background checks, payment for personal copies	\$30	\$181	\$1,500
Expenses	computers, software, copier, office supplies, communications, postage, stewardship, bank/credit card fees, accounting, coffee and water, admin (2 full-time staff, partial salaries for Lead Pastors and 2 full-time staff, taxes, benefits)	<u>\$29,734</u>	<u>\$201,051</u>	<u>\$416,631</u>
Net Administration		\$(29,704)	\$(200,870)	\$(415,131)
Children's Ministries				
Income	sponsorships for community events, VBS registration fees	\$1,250	\$1,312	\$13,900
Expenses	curriculum, supplies, community events, nursery service, children's ministries personnel (1 full-time staff, 1 part-time staff, nursery, partial salary for full-time admin, taxes, benefits)	<u>\$7,632</u>	<u>\$51,610</u>	<u>\$157,295</u>
Net Children's Ministries		\$(6,382)	\$(50,298)	\$(143,395)
5th-7th Grade Ministries				
Income	mission contributions, mission trip participant fees, confirmation participant fees	\$0	\$7,552	\$26,820
Expenses	mission trip, special activities, curriculum, supplies, 5th-7th grade personnel (1 part-time staff, partial salary for full-time admin, part-time mentor, taxes, benefits)	<u>\$2,364</u>	<u>\$22,224</u>	<u>\$71,896</u>
Net 5th-7th Grade Ministries		\$(2,364)	\$(14,672)	\$(45,076)
Building Blocks				
Income	registration fees, supply fees, tuition	\$683	\$74,032	\$240,311
Expenses	supplies, salaries for Building Blocks director & teachers, taxes	<u>\$831</u>	<u>\$110,576</u>	<u>\$244,154</u>
Net Building Blocks		\$(148)	\$(36,544)	\$(3,843)

Youth Ministries

Income	mission fundraiser, concession stand, mission trip participant fees, activities participant fees, senior trip participant fees	\$0	\$1,433	\$37,500
Expenses	mission trip, curriculum, supplies, special activities, youth ministries personnel (1 full-time staff, partial salary for full-time admin, taxes, benefits)	<u>\$5,202</u>	<u>\$26,081</u>	<u>\$115,857</u>
Net Youth Ministries		\$(5,202)	\$(24,648)	\$(78,357)

Serving Ministries

Income	designated contributions, District Office rent, mission trip participant fees, backpack fundraiser <i>Negative income in June due to Belize mission trip refunds.</i>	\$(11,484)	\$30,355	\$106,157
Expenses	Resource Center, international mission trips, backpacks, school mentoring, evangelism, serving ministries personnel (1 full-time, 1 part-time admin, partial pastor salary, taxes, benefits)	<u>\$5,786</u>	<u>\$59,125</u>	<u>\$163,064</u>
Net Serving Ministries		\$(17,270)	\$(28,770)	\$(56,907)

Congregational Care

Income	participation fees, college care package postage receipts	\$0	\$418	\$900
Expenses	Stephen Ministries, Faith Community Nurses, congregational care personnel (partial salaries for 4 pastors, partial salary for full-time admin, taxes, benefits)	<u>\$6,973</u>	<u>\$44,730</u>	<u>\$95,022</u>
Net Congregational Care		\$(6,973)	\$(44,312)	\$(94,122)

Adult Ministries

Income	payments for books, participation fees, golf tournament receipts, women's conference receipts	\$0	\$144	\$13,800
Expenses	curriculum, supplies, SAGES, golf tournament, women's conference, adult ministries personnel (partial salaries for 3 pastors, partial salary for full-time admin, taxes, benefits)	<u>\$3,250</u>	<u>\$34,386</u>	<u>\$73,340</u>
Net Adult Ministries		\$(3,250)	\$(34,242)	\$(59,540)

Music and Worship Ministries

Income	Summer Theater Workshop receipts, youth choir participation fees, altar flower payments <i>Negative income in June due to STW refunds.</i>	\$(30)	\$971	\$14,200
Expenses	titles and scores, instrument maintenance, Summer Theater Workshop, sound/technical, altar flowers, bread, juice, licenses, youth choir, music and worship personnel (2 full-time and 1 part-time staff, partial salaries for 4 pastors, partial salary for 1 full-time staff, taxes, benefits)	<u>\$27,977</u>	<u>\$168,797</u>	<u>\$355,601</u>
Net Music and Worship Ministries		\$(28,007)	\$(167,826)	\$(341,401)

Connectional Ministries

Expenses	Apportionments	<u>\$7,000</u>	<u>\$36,000</u>	<u>\$60,000</u>
Net Connectional Ministries		\$(7,000)	\$(36,000)	\$(60,000)

Personnel

Expenses	staff cell phones, staff appreciation, recruiting, Pastor ARP	<u>\$508</u>	<u>\$3,698</u>	<u>\$14,675</u>
Net Personnel		\$(508)	\$(3,698)	\$(14,675)

Total Income		\$198,360	\$1,472,299	\$2,769,747
Total Expenses		\$161,562	\$1,190,990	\$2,769,747
Net		\$36,798	\$281,309	0

If you have any questions about the budget, please contact Melanie Grice, Executive Director of Operations, at 817-431-1332 or melanieg@kellerumc.org.