



2020 Keller UMC Annual Budget and Year to Date Update

Debt Reduction Update:

KUMC collected \$11,868.50 in July designated for debt reduction.

The Finance Committee voted to make a debt reduction payment in August for \$11,868.50.

Department	Examples of Items in Department	July Actual	2020 Total	2020 Budget
Receipts				
Income	pledged income, non-pledged income	<u>\$176,866</u>	<u>\$1,529,437</u>	<u>\$2,310,659</u>
Net Receipts	<i>Includes \$221,000 loan from the Paycheck Protection Program. The Finance Committee will provide updates, but the majority of this loan is expected to be forgiven.</i>	\$176,866	\$1,529,437	\$2,310,659
Facilities				
Income	building use, safety credits from insurance, utility coop income	\$100	\$3,430	\$4,000
Expenses	repairs, janitorial supplies, maintenance, security, pest control, lawn care, insurance, utilities, waste management, facilities personnel (6 full-time staff, taxes, benefits)	<u>\$52,163</u>	<u>\$374,400</u>	<u>\$774,212</u>
Net Facilities		\$(52,063)	\$(370,970)	\$(770,212)
Debt Service				
Expenses	monthly interest for loan with Texas Methodist Foundation	<u>\$15,673</u>	<u>\$126,147</u>	<u>\$228,000</u>
Net Debt Service		\$(15,673)	\$(126,147)	\$(228,000)
Administration				
Income	fees for background checks, payment for personal copies	\$0	\$181	\$1,500
Expenses	computers, software, copier, office supplies, communications, postage, stewardship, bank/credit card fees, accounting, coffee and water, admin (2 full-time staff, partial salaries for Lead Pastors and 2 full-time staff, taxes, benefits)	<u>\$51,431</u>	<u>\$252,482</u>	<u>\$416,631</u>
Net Administration		\$(51,431)	\$(252,301)	\$(415,131)
Children's Ministries				
Income	sponsorships for community events, VBS registration fees	\$385	\$1,697	\$13,900
Expenses	curriculum, supplies, community events, nursery service, children's ministries personnel (1 full-time staff, 1 part-time staff, nursery, partial salary for full-time admin, taxes, benefits)	<u>\$10,646</u>	<u>\$62,256</u>	<u>\$157,295</u>
Net Children's Ministries		\$(10,261)	\$(60,559)	\$(143,395)
5th-7th Grade Ministries				
Income	mission contributions, mission trip participant fees, confirmation participant fees	\$0	\$7,552	\$26,820
Expenses	mission trip, special activities, curriculum, supplies, 5th-7th grade personnel (1 part-time staff, partial salary for full-time admin, part-time mentor, taxes, benefits)	<u>\$3,497</u>	<u>\$25,722</u>	<u>\$71,896</u>
Net 5th-7th Grade Ministries		\$(3,497)	\$(18,170)	\$(45,076)
Building Blocks				
Income	registration fees, supply fees, tuition	\$850	\$74,882	\$240,311
Expenses	supplies, salaries for Building Blocks director & teachers, taxes	<u>\$2,784</u>	<u>\$113,361</u>	<u>\$244,154</u>
Net Building Blocks		\$(1,934)	\$(38,479)	\$(3,843)

Youth Ministries

Income	mission fundraiser, concession stand, mission trip participant fees, activities participant fees, senior trip participant fees	\$244	\$1,677	\$37,500
Expenses	mission trip, curriculum, supplies, special activities, youth ministries personnel (1 full-time staff, partial salary for full-time admin, taxes, benefits)	<u>\$6,801</u>	<u>\$32,882</u>	<u>\$115,857</u>
Net Youth Ministries		\$(6,557)	\$(31,205)	\$(78,357)

Serving Ministries

Income	designated contributions, District Office rent, mission trip participant fees, backpack fundraiser	\$3,195	\$33,550	\$106,157
Expenses	Resource Center, international mission trips, backpacks, school mentoring, evangelism, serving ministries personnel (1 full-time, 1 part-time admin, partial pastor salary, taxes, benefits)	<u>\$6,213</u>	<u>\$65,337</u>	<u>\$163,064</u>
Net Serving Ministries		\$(3,018)	\$(31,787)	\$(56,907)

Congregational Care

Income	participation fees, college care package postage receipts	\$0	\$418	\$900
Expenses	Stephen Ministries, Faith Community Nurses, congregational care personnel (partial salaries for 4 pastors, partial salary for full-time admin, taxes, benefits)	<u>\$9,791</u>	<u>\$54,521</u>	<u>\$95,022</u>
Net Congregational Care		\$(9,791)	\$(54,103)	\$(94,122)

Adult Ministries

Income	payments for books, participation fees, golf tournament receipts, women's conference receipts	\$0	\$145	\$13,800
Expenses	curriculum, supplies, SAGES, golf tournament, women's conference, adult ministries personnel (partial salaries for 3 pastors, partial salary for full-time admin, taxes, benefits)	<u>\$4,674</u>	<u>\$39,060</u>	<u>\$73,340</u>
Net Adult Ministries		\$(4,674)	\$(38,915)	\$(59,540)

Music and Worship Ministries

Income	Summer Theater Workshop receipts, youth choir participation fees, altar flower payments	\$180	\$1,151	\$14,200
Expenses	titles and scores, instrument maintenance, Summer Theater Workshop, sound/technical, altar flowers, bread, juice, licenses, youth choir, music and worship personnel (2 full-time and 1 part-time staff, partial salaries for 4 pastors, partial salary for 1 full-time staff, taxes, benefits)	<u>\$35,956</u>	<u>\$204,753</u>	<u>\$355,601</u>
Net Music and Worship Ministries		\$(35,776)	\$(203,602)	\$(341,401)

Connectional Ministries

Expenses	Apportionments	<u>\$6,000</u>	<u>\$42,000</u>	<u>\$60,000</u>
Net Connectional Ministries		\$(6,000)	\$(42,000)	\$(60,000)

Personnel

Expenses	staff cell phones, staff appreciation, recruiting, Pastor ARP	<u>\$1,250</u>	<u>\$4,948</u>	<u>\$14,675</u>
Net Personnel		\$(1,250)	\$(4,948)	\$(14,675)

Total Income		\$181,820	\$1,654,120	\$2,769,747
Total Expenses		<u>\$206,879</u>	<u>\$1,397,869</u>	<u>\$2,769,747</u>
Net		\$25,059	\$256,251	0

If you have any questions about the budget, please contact Melanie Grice, Executive Director of Operations, at 817-431-1332 or melanieg@kellerumc.org.