



2020 Keller UMC Annual Budget and Year to Date Update

Debt Reduction Update:

KUMC collected \$37,249.06 in August designated for debt reduction.

The Finance Committee voted to make a debt reduction payment in September for \$37,249.06.

Department	Examples of Items in Department	August Actual	2020 Total	2020 Budget
Receipts				
Income	pledged income, non-pledged income	<u>\$205,653</u>	<u>\$1,735,090</u>	<u>\$2,310,659</u>
Net Receipts	<i>Includes \$221,000 loan from the Paycheck Protection Program. The Finance Committee will provide updates, but the majority of this loan is expected to be forgiven.</i>	\$205,653	\$1,735,090	\$2,310,659
Facilities				
Income	building use, safety credits from insurance, utility coop income	\$(55)	\$3,375	\$4,000
Expenses	repairs, janitorial supplies, maintenance, security, pest control, lawn care, insurance, utilities, waste management, facilities personnel (6 full-time staff, taxes, benefits)	<u>\$45,097</u>	<u>\$419,497</u>	<u>\$774,212</u>
Net Facilities		\$(45,152)	\$(416,122)	\$(770,212)
Debt Service				
Expenses	monthly interest for loan with Texas Methodist Foundation	<u>\$16,183</u>	<u>\$142,330</u>	<u>\$228,000</u>
Net Debt Service		\$(16,183)	\$(142,330)	\$(228,000)
Administration				
Income	fees for background checks, payment for personal copies	\$15	\$196	\$1,500
Expenses	computers, software, copier, office supplies, communications, postage, stewardship, bank/credit card fees, accounting, coffee and water, admin (2 full-time staff, partial salaries for Lead Pastors and 2 full-time staff, taxes, benefits)	<u>\$28,058</u>	<u>\$280,540</u>	<u>\$416,631</u>
Net Administration		\$(28,043)	\$(280,344)	\$(415,131)
Children's Ministries				
Income	sponsorships for community events, VBS registration fees	\$0	\$1,697	\$13,900
Expenses	curriculum, supplies, community events, nursery service, children's ministries personnel (1 full-time staff, 1 part-time staff, nursery, partial salary for full-time admin, taxes, benefits)	<u>\$7,024</u>	<u>\$69,279</u>	<u>\$157,295</u>
Net Children's Ministries		\$(7,024)	\$(67,582)	\$(143,395)
5th-7th Grade Ministries				
Income	mission contributions, mission trip participant fees, confirmation participant fees	\$0	\$7,552	\$26,820
Expenses	mission trip, special activities, curriculum, supplies, 5th-7th grade personnel (1 part-time staff, partial salary for full-time admin, part-time mentor, taxes, benefits)	<u>\$3,699</u>	<u>\$29,421</u>	<u>\$71,896</u>
Net 5th-7th Grade Ministries		\$(3,699)	\$(21,869)	\$(45,076)
Building Blocks				
Income	registration fees, supply fees, tuition	\$(3,450)	\$71,432	\$240,311
Expenses	supplies, salaries for Building Blocks director & teachers, taxes	<u>\$2,346</u>	<u>\$115,706</u>	<u>\$244,154</u>
Net Building Blocks	<i>Negative income in August due to Kindergarten refunds.</i>	\$(5,796)	\$(44,274)	\$(3,843)

Youth Ministries

Income	mission fundraiser, concession stand, mission trip participant fees, activities participant fees, senior trip participant fees	\$146	\$1,822	\$37,500
Expenses	mission trip, curriculum, supplies, special activities, youth ministries personnel (1 full-time staff, partial salary for full-time admin, taxes, benefits)	<u>\$5,000</u>	<u>\$37,882</u>	<u>\$115,857</u>
Net Youth Ministries		\$(4,854)	\$(36,060)	\$(78,357)

Serving Ministries

Income	designated contributions, District Office rent, mission trip participant fees, backpack fundraiser	\$1,115	\$34,665	\$106,157
Expenses	Resource Center, international mission trips, backpacks, school mentoring, evangelism, serving ministries personnel (1 full-time, 1 part-time admin, partial pastor salary, taxes, benefits)	<u>\$95</u>	<u>\$65,432</u>	<u>\$163,064</u>
Net Serving Ministries	<i>August expenses very low due to Belize airfare refund.</i>	\$(1,020)	\$(30,767)	\$(56,907)

Congregational Care

Income	participation fees, college care package postage receipts	\$0	\$418	\$900
Expenses	Stephen Ministries, Faith Community Nurses, congregational care personnel (partial salaries for 4 pastors, partial salary for full-time admin, taxes, benefits)	<u>\$7,053</u>	<u>\$61,573</u>	<u>\$95,022</u>
Net Congregational Care		\$(7,053)	\$(61,155)	\$(94,122)

Adult Ministries

Income	payments for books, participation fees, golf tournament receipts, women's conference receipts	\$2,075	\$2,219	\$13,800
Expenses	curriculum, supplies, SAGES, golf tournament, women's conference, adult ministries personnel (partial salaries for 3 pastors, partial salary for full-time admin, taxes, benefits)	<u>\$3,250</u>	<u>\$42,310</u>	<u>\$73,340</u>
Net Adult Ministries		\$(1,175)	\$(40,091)	\$(59,540)

Music and Worship Ministries

Income	Summer Theater Workshop receipts, youth choir participation fees, altar flower payments	\$45	\$1,196	\$14,200
Expenses	titles and scores, instrument maintenance, Summer Theater Workshop, sound/technical, altar flowers, bread, juice, licenses, youth choir, music and worship personnel (2 full-time and 1 part-time staff, partial salaries for 4 pastors, partial salary for 1 full-time staff, taxes, benefits)	<u>\$25,132</u>	<u>\$229,885</u>	<u>\$355,601</u>
Net Music and Worship Ministries		\$(25,087)	\$(228,689)	\$(341,401)

Connectional Ministries

Expenses	Apportionments	<u>\$6,000</u>	<u>\$48,000</u>	<u>\$60,000</u>
Net Connectional Ministries		\$(6,000)	\$(48,000)	\$(60,000)

Personnel

Expenses	staff cell phones, staff appreciation, recruiting, Pastor ARP	<u>\$1,453</u>	<u>\$6,402</u>	<u>\$14,675</u>
Net Personnel		\$(1,453)	\$(6,402)	\$(14,675)

Total Income		\$205,544	\$1,859,662	\$2,769,747
Total Expenses		<u>\$150,390</u>	<u>\$1,548,257</u>	<u>\$2,769,747</u>
Net		\$55,154	\$311,405	0

If you have any questions about the budget, please contact Melanie Grice, Executive Director of Operations, at 817-431-1332 or melanieg@kellerumc.org.