



2020 Keller UMC Annual Budget and Year to Date Update

Debt Reduction Update:

KUMC collected \$35,366 in September designated for debt reduction.

The Finance Committee voted to make a debt reduction payment in October for \$35,366.

Department	Examples of Items in Department	September Actual	2020 Total	2020 Budget
Receipts				
Income	pledged income, non-pledged income	<u>\$153,014</u>	<u>\$1,888,104</u>	<u>\$2,310,659</u>
Net Receipts	<i>Includes \$221,000 loan from the Paycheck Protection Program. The Finance Committee will provide updates, but the majority of this loan is expected to be forgiven.</i>	\$153,014	\$1,888,104	\$2,310,659
Facilities				
Income	building use, safety credits from insurance, utility coop income	\$1,828	\$5,203	\$4,000
Expenses	repairs, janitorial supplies, maintenance, security, pest control, lawn care, insurance, utilities, waste management, facilities personnel (6 full-time staff, taxes, benefits)	<u>\$56,619</u>	<u>\$476,115</u>	<u>\$774,212</u>
Net Facilities		\$(54,791)	\$(470,912)	\$(770,212)
Debt Service				
Expenses	monthly interest for loan with Texas Methodist Foundation	<u>\$15,840</u>	<u>\$158,170</u>	<u>\$228,000</u>
Net Debt Service		\$(15,840)	\$(158,170)	\$(228,000)
Administration				
Income	fees for background checks, payment for personal copies	\$8	\$204	\$1,500
Expenses	computers, software, copier, office supplies, communications, postage, stewardship, bank/credit card fees, accounting, coffee and water, admin (2 full-time staff, partial salaries for Lead Pastors and 2 full-time staff, taxes, benefits)	<u>\$34,466</u>	<u>\$315,006</u>	<u>\$416,631</u>
Net Administration		\$(34,458)	\$(314,802)	\$(415,131)
Children's Ministries				
Income	sponsorships for community events, VBS registration fees	\$200	\$1,897	\$13,900
Expenses	curriculum, supplies, community events, nursery service, children's ministries personnel (1 full-time staff, 1 part-time staff, nursery, partial salary for full-time admin, taxes, benefits)	<u>\$6,320</u>	<u>\$75,599</u>	<u>\$157,295</u>
Net Children's Ministries		\$(6,120)	\$(73,702)	\$(143,395)
5th-7th Grade Ministries				
Income	mission contributions, mission trip participant fees, confirmation participant fees	\$0	\$7,552	\$26,820
Expenses	mission trip, special activities, curriculum, supplies, 5th-7th grade personnel (1 part-time staff, partial salary for full-time admin, part-time mentor, taxes, benefits)	<u>\$2,345</u>	<u>\$31,766</u>	<u>\$71,896</u>
Net 5th-7th Grade Ministries		\$(2,345)	\$(24,214)	\$(45,076)
Building Blocks				
Income	registration fees, supply fees, tuition	\$16,560	\$87,992	\$240,311
Expenses	supplies, salaries for Building Blocks director & teachers, taxes	<u>\$16,489</u>	<u>\$132,195</u>	<u>\$244,154</u>
Net Building Blocks		\$71	\$(44,203)	\$(3,843)

Youth Ministries

Income	mission fundraiser, concession stand, mission trip participant fees, activities participant fees, senior trip participant fees	\$0	\$1,822	\$37,500
Expenses	mission trip, curriculum, supplies, special activities, youth ministries personnel (1 full-time staff, partial salary for full-time admin, taxes, benefits)	<u>\$4,481</u>	<u>\$42,362</u>	<u>\$115,857</u>
Net Youth Ministries		\$(4,481)	\$(40,540)	\$(78,357)

Serving Ministries

Income	designated contributions, District Office rent, mission trip participant fees, backpack fundraiser	\$1,400	\$36,065	\$106,157
Expenses	Resource Center, international mission trips, backpacks, school mentoring, evangelism, serving ministries personnel (1 full-time, 1 part-time admin, partial pastor salary, taxes, benefits)	<u>\$5,512</u>	<u>\$70,944</u>	<u>\$163,064</u>
Net Serving Ministries		\$(4,112)	\$(34,879)	\$(56,907)

Congregational Care

Income	participation fees, college care package postage receipts	\$0	\$418	\$900
Expenses	Stephen Ministries, Faith Community Nurses, congregational care personnel (partial salaries for 4 pastors, partial salary for full-time admin, taxes, benefits)	<u>\$7,199</u>	<u>\$68,772</u>	<u>\$95,022</u>
Net Congregational Care		\$(7,199)	\$(68,354)	\$(94,122)

Adult Ministries

Income	payments for books, participation fees, golf tournament receipts, women's conference receipts	\$7,445	\$9,665	\$13,800
Expenses	curriculum, supplies, SAGES, golf tournament, women's conference, adult ministries personnel (partial salaries for 3 pastors, partial salary for full-time admin, taxes, benefits)	<u>\$3,250</u>	<u>\$45,561</u>	<u>\$73,340</u>
Net Adult Ministries		\$4,195	\$(35,896)	\$(59,540)

Music and Worship Ministries

Income	Summer Theater Workshop receipts, youth choir participation fees, altar flower payments	\$135	\$1,331	\$14,200
Expenses	titles and scores, instrument maintenance, Summer Theater Workshop, sound/technical, altar flowers, bread, juice, licenses, youth choir, music and worship personnel (2 full-time and 1 part-time staff, partial salaries for 4 pastors, partial salary for 1 full-time staff, taxes, benefits)	<u>\$26,841</u>	<u>\$256,726</u>	<u>\$355,601</u>
Net Music and Worship Ministries		\$(26,706)	\$(255,395)	\$(341,401)

Connectional Ministries

Expenses	Apportionments	<u>\$6,000</u>	<u>\$54,000</u>	<u>\$60,000</u>
Net Connectional Ministries		\$(6,000)	\$(54,000)	\$(60,000)

Personnel

Expenses	staff cell phones, staff appreciation, recruiting, Pastor ARP	<u>\$701</u>	<u>\$7,103</u>	<u>\$14,675</u>
Net Personnel		\$(701)	\$(7,103)	\$(14,675)

Total Income		\$180,590	\$2,040,253	\$2,769,747
Total Expenses		<u>\$186,063</u>	<u>\$1,734,319</u>	<u>\$2,769,747</u>
Net		<u>\$(5,473)</u>	<u>\$305,934</u>	<u>0</u>

If you have any questions about the budget, please contact Melanie Grice, Executive Director of Operations, at 817-431-1332 or melanieg@kellerumc.org.