



2020 Keller UMC Annual Budget and Year to Date Update

Debt Reduction Update:

KUMC collected \$15,793 in October designated for debt reduction.

The Finance Committee voted to make a debt reduction payment in November for \$15,793.

Department	Examples of Items in Department	October Actual	2020 Total	2020 Budget
Receipts				
Income	pledged income, non-pledged income	<u>\$178,920</u>	<u>\$2,067,024</u>	<u>\$2,310,659</u>
Net Receipts	<i>Includes \$221,000 loan from the Paycheck Protection Program. The Finance Committee will provide updates, but the majority of this loan is expected to be forgiven.</i>	\$178,920	\$2,067,024	\$2,310,659
Facilities				
Income	building use, safety credits from insurance, utility coop income	\$300	\$5,503	\$4,000
Expenses	repairs, janitorial supplies, maintenance, security, pest control, lawn care, insurance, utilities, waste management, facilities personnel (6 full-time staff, taxes, benefits)	<u>\$49,382</u>	<u>\$525,497</u>	<u>\$774,212</u>
Net Facilities		\$(49,082)	\$(519,994)	\$(770,212)
Debt Service				
Expenses	monthly interest for loan with Texas Methodist Foundation	<u>\$15,330</u>	<u>\$173,500</u>	<u>\$228,000</u>
Net Debt Service		\$(15,330)	\$(173,500)	\$(228,000)
Administration				
Income	fees for background checks, payment for personal copies	\$358	\$562	\$1,500
Expenses	computers, software, copier, office supplies, communications, postage, stewardship, bank/credit card fees, accounting, coffee and water, admin (2 full-time staff, partial salaries for Lead Pastors and 2 full-time staff, taxes, benefits)	<u>\$32,754</u>	<u>\$347,760</u>	<u>\$416,631</u>
Net Administration		\$(32,396)	\$(347,198)	\$(415,131)
Children's Ministries				
Income	sponsorships for community events, VBS registration fees	\$20	\$1,917	\$13,900
Expenses	curriculum, supplies, community events, nursery service, children's ministries personnel (1 full-time staff, 1 part-time staff, nursery, partial salary for full-time admin, taxes, benefits)	<u>\$7,833</u>	<u>\$83,431</u>	<u>\$157,295</u>
Net Children's Ministries		\$(7,813)	\$(81,514)	\$(143,395)
5th-7th Grade Ministries				
Income	mission contributions, mission trip participant fees, confirmation participant fees	\$0	\$7,552	\$26,820
Expenses	mission trip, special activities, curriculum, supplies, 5th-7th grade personnel (1 part-time staff, partial salary for full-time admin, part-time mentor, taxes, benefits)	<u>\$2,435</u>	<u>\$34,202</u>	<u>\$71,896</u>
Net 5th-7th Grade Ministries		\$(2,435)	\$(26,650)	\$(45,076)
Building Blocks				
Income	registration fees, supply fees, tuition	\$18,600	\$106,592	\$240,311
Expenses	supplies, salaries for Building Blocks director & teachers, taxes	<u>\$17,799</u>	<u>\$149,995</u>	<u>\$244,154</u>
Net Building Blocks		\$801	\$(43,403)	\$(3,843)

Youth Ministries

Income	mission fundraiser, concession stand, mission trip participant fees, activities participant fees, senior trip participant fees	\$0	\$1,822	\$37,500
Expenses	mission trip, curriculum, supplies, special activities, youth ministries personnel (1 full-time staff, partial salary for full-time admin, taxes, benefits)	<u>\$15,539</u>	<u>\$57,902</u>	<u>\$115,857</u>
Net Youth Ministries		<u>\$(15,539)</u>	<u>\$(56,080)</u>	<u>\$(78,357)</u>

Serving Ministries

Income	designated contributions, District Office rent, mission trip participant fees, backpack fundraiser	\$5,371	\$41,436	\$106,157
Expenses	Resource Center, international mission trips, backpacks, school mentoring, evangelism, serving ministries personnel (1 full-time, 1 part-time admin, partial pastor salary, taxes, benefits)	<u>\$10,086</u>	<u>\$81,030</u>	<u>\$163,064</u>
Net Serving Ministries		<u>\$(4,715)</u>	<u>\$(39,594)</u>	<u>\$(56,907)</u>

Congregational Care

Income	participation fees, college care package postage receipts	\$8	\$426	\$900
Expenses	Stephen Ministries, Faith Community Nurses, congregational care personnel (partial salaries for 4 pastors, partial salary for full-time admin, taxes, benefits)	<u>\$6,997</u>	<u>\$75,769</u>	<u>\$95,022</u>
Net Congregational Care		<u>\$(6,989)</u>	<u>\$(75,343)</u>	<u>\$(94,122)</u>

Adult Ministries

Income	payments for books, participation fees, golf tournament receipts, women's conference receipts	\$805	\$10,469	\$13,800
Expenses	curriculum, supplies, SAGES, golf tournament, women's conference, adult ministries personnel (partial salaries for 3 pastors, partial salary for full-time admin, taxes, benefits)	<u>\$10,531</u>	<u>\$56,092</u>	<u>\$73,340</u>
Net Adult Ministries		<u>\$(9,726)</u>	<u>\$(45,623)</u>	<u>\$(59,540)</u>

Music and Worship Ministries

Income	Summer Theater Workshop receipts, youth choir participation fees, altar flower payments	\$765	\$2,096	\$14,200
Expenses	titles and scores, instrument maintenance, Summer Theater Workshop, sound/technical, altar flowers, bread, juice, licenses, youth choir, music and worship personnel (2 full-time and 1 part-time staff, partial salaries for 4 pastors, partial salary for 1 full-time staff, taxes, benefits)	<u>\$25,177</u>	<u>\$281,903</u>	<u>\$355,601</u>
Net Music and Worship Ministries		<u>\$(24,412)</u>	<u>\$(279,807)</u>	<u>\$(341,401)</u>

Connectional Ministries

Expenses	Apportionments	<u>\$6,000</u>	<u>\$60,000</u>	<u>\$60,000</u>
Net Connectional Ministries		<u>\$(6,000)</u>	<u>\$(60,000)</u>	<u>\$(60,000)</u>

Personnel

Expenses	staff cell phones, staff appreciation, recruiting, Pastor ARP	<u>\$1,222</u>	<u>\$8,325</u>	<u>\$14,675</u>
Net Personnel		<u>\$(1,222)</u>	<u>\$(8,325)</u>	<u>\$(14,675)</u>

Total Income		\$205,147	\$2,245,399	\$2,769,747
Total Expenses		<u>\$201,085</u>	<u>\$1,935,406</u>	<u>\$2,769,747</u>
Net		\$4,062	\$309,993	0

If you have any questions about the budget, please contact Melanie Grice, Executive Director of Operations, at 817-431-1332 or melanieg@kellerumc.org.