



2021 Keller UMC Annual Budget and Year-to-Date Update

Debt Reduction Update:

KUMC collected \$8,735.25 in June designated for debt reduction.

The Finance Committee voted to make a debt reduction payment in July for \$8,735.25.

Department	Examples of Items in Department	June Actual	2021 Total	2021 Budget
Receipts				
Income	pledged income, non-pledged income	<u>\$154,349</u>	<u>\$1,031,832</u>	<u>\$2,262,885</u>
Net Receipts		\$154,349	\$1,031,832	\$2,262,885
Facilities				
Income	building use, safety credits from insurance, utility coop income	\$0	\$129	\$5,700
Expenses	repairs, janitorial supplies, maintenance, security, pest control, lawn care, insurance, utilities, waste management, facilities personnel (6 full-time staff, taxes, benefits)	<u>\$48,232</u>	<u>\$288,428</u>	<u>\$725,290</u>
Net Facilities		\$(48,232)	\$(288,299)	\$(719,590)
Debt Service				
Expenses	monthly interest for loan with Texas Methodist Foundation	<u>\$30,068</u>	<u>\$90,616</u>	<u>\$192,000</u>
Net Debt Service		\$30,068	\$(90,616)	\$(192,000)
<p><i>Note: The interest statement for May was lost in the mail. We caught up in June. No penalty was assessed by our lender, TMF.</i></p>				
Administration				
Income	fees for background checks, payment for personal copies, college care postage receipts	\$15	\$1,035	\$500
Expenses	computers, software, copier, office supplies, communications, postage, stewardship, bank/credit card fees, accounting, coffee and water, admin (2 full-time staff, partial salaries for Lead Pastors and 2 full-time staff, taxes, benefits)	<u>\$32,317</u>	<u>\$191,493</u>	<u>\$407,410</u>
Net Administration		\$(32,302)	\$(190,458)	\$(406,910)
Children's Ministries				
Income	sponsorships for community events, VBS registration fees	\$1,512	\$5,357	\$13,450
Expenses	curriculum, supplies, community events, nursery service, children's ministries personnel (1 full-time staff, 1 part-time staff, nursery, partial salary for full-time admin, taxes, benefits)	<u>\$12,936</u>	<u>\$49,822</u>	<u>\$147,699</u>
Net Children's Ministries		\$(11,424)	\$(44,465)	\$(134,249)
5th-7th Grade Ministries				
Income	activity participant fees, special activities, curriculum, supplies,	\$0	\$1,599	\$5,825
Expenses	5th-7th grade personnel, (1 part-time staff, partial salary for full-time admin, taxes, benefits)	<u>\$2,145</u>	<u>\$10,204</u>	<u>\$34,388</u>
Net 5th-7th Grade Ministries		\$(2,145)	\$(8,605)	\$(28,563)
Building Blocks				
Income	registration fees, supply fees, tuition	\$3,550	\$103,587	\$213,193
Expenses	supplies, salaries for Building Blocks director & teachers, taxes	<u>\$7,819</u>	<u>\$88,526</u>	<u>\$218,100</u>
Net Building Blocks		\$(4,269)	\$15,061	\$(4,907)

Youth Ministries

Income	mission fundraiser, concession stand, mission trip participant fees, activities participant fees, senior trip participant fees	\$2,557	\$6,930	\$66,026
Expenses	mission trips, curriculum, supplies, special activities, youth ministries personnel (1 full-time staff, partial salary for full-time admin, taxes, benefits) <i>Note: YTD expenses are low because a mission trip payment made in 2020 was refunded in early 2021 when the trip was canceled.</i>	<u>\$10,900</u>	<u>\$23,109</u>	<u>\$168,501</u>
Net Youth Ministries		\$(8,343)	\$(16,179)	\$(102,475)

Serving Ministries

Income	designated contributions, mission trip participant fees, golf tournament receipts, designated contributions	\$12,105	\$34,000	\$60,100
Expenses	Resource Center, mission trips, backpacks, local missions, school mentoring, evangelism, golf tournament expenses, benevolence, serving ministries personnel (1 full-time staff, 1 part-time admin, taxes, benefits)	<u>\$13,006</u>	<u>\$49,038</u>	<u>\$139,689</u>
Net Serving Ministries		\$(901)	\$(15,038)	\$(79,589)

Congregational Care

Income	participation fees	\$173	\$502	\$300
Expenses	Stephen Ministries, Faith Community Nurses, congregational care personnel (partial salaries for pastors, partial salary for full-time admin, taxes, benefits)	<u>\$6,692</u>	<u>\$39,722</u>	<u>\$104,511</u>
Net Congregational Care		\$(6,519)	\$(39,220)	\$(104,211)

Adult Ministries

Income	payments for books, SAGES participation fees, women's conference receipts	\$0	\$5	\$6,000
Expenses	curriculum, supplies, SAGES, women's conference, adult ministries personnel (partial salaries for pastors, partial salary for full-time admin, taxes, benefits)	<u>\$2,901</u>	<u>\$15,832</u>	<u>\$54,053</u>
Net Adult Ministries		\$(2,901)	\$(15,827)	\$(48,053)

Music and Worship Ministries

Income	Summer Theater Workshop receipts, altar flower payments	\$90	\$5,663	\$10,450
Expenses	titles and scores, instrument maintenance, Summer Theater Workshop, sound/technical, altar flowers, bread, juice, licenses, music and worship personnel (2 full-time and 1 part-time staff, partial salaries for pastors, partial salary for 1 full-time staff, taxes, benefits)	<u>\$28,087</u>	<u>\$159,595</u>	<u>\$376,034</u>
Net Music and Worship Ministries		\$(27,997)	\$(153,932)	\$(365,584)

Connectional Ministries

Expenses	Apportionments	<u>\$9,000</u>	<u>\$54,000</u>	<u>\$90,000</u>
Net Connectional Ministries		\$(9,000)	\$(54,000)	\$(90,000)

Personnel

Expenses	staff cell phones, staff appreciation, recruiting, Pastor ARP	<u>\$384</u>	<u>\$5,603</u>	<u>\$14,750</u>
Net Personnel		\$(384)	\$(5,603)	\$(14,750)

Total Income		\$174,351	\$1,190,639	\$2,644,429
Total Expenses		<u>\$204,487</u>	<u>\$1,065,987</u>	<u>\$2,672,425</u>
Net		\$(30,136)	\$124,652	\$(27,996)

If you have any questions about the budget, please contact Melanie Grice, Executive Director of Operations, at 817-431-1332 or melanieg@kellerumc.org.