

KUMC Finance Committee Meeting Minutes

Tuesday, July 20, 2021: In Person at KUMC

Meeting Began at 6:33 p.m. by Emie.

Opening Prayer by Jason.

In attendance: Jason Valendy, Cindy Epting, Emie Stewart, Sandy McAfee, Jimmy Grant, Bob Whetson, Dan Reid, Melanie Grice, David Burke, Diane Whetson, Bravis Brown, Keith Bierley.

Distributed materials through email:

1. Agenda
2. Minutes from Previous Meeting (attached for reference; previously approved by email and published)
3. Monthly Income and Expenses table and graph
4. YTD Expenses Budget by Department – June 2021
5. June 2021 Budgeted Financial Statement for Period 6
6. KUMC Cash Position
7. 2021 Budget June 2021 Year-to-Date Update to Congregation
8. Q2 Financial Report to the Congregation
9. Update from SPRC

Old Business:

Minutes from previous meeting, June 15, 2021, were reviewed and approved via email and have been published.

New Business:

1. Reviewed and approved June financials. Jimmy motioned to approve, Sandy seconded, all approved.
2. Cash report: Melanie went over the status and graphs. We are still between the ceiling and floor recommended by our auditors therefore no action is needed at this time.
3. Debt Reduction: Amount received for debt reduction since last meeting was \$8,735.25. Motion made by Sandy to forward \$8,735.25 to TMF. Dave seconded, all approved.
4. The Quarterly Report to the Congregation was presented by Emie.
5. Report on banking services: Dan has looked at four banks, process is ongoing and he will update after meeting with the bank officers.
6. Update from trustees re hail damage repair: Bob stated that the engineering report is completed and we are waiting on the next step in the process.
7. Report from Lay Leadership Committee: Dave said the committee is looking at ways to get the congregation involved. They have designed some business cards which will be at the

Welcome Desk. He encouraged all to be on the lookout for potential candidates and to refer all interested members to Lay Leadership.

8. SPRC- Positions are available for a Children's Ministry Coordinator and custodial staff. No action is needed by the Finance Committee for these positions.
9. Other new business:
 - a. Auditors should be done with the financial review by next month.
 - b. Stewardship program will be in October with the theme based on Bonhoeffer's *Life Together*.
10. Next Scheduled Finance Committee Meeting –Tuesday, August 17, 2021 at 6:30 p.m. Note: Melanie and Cindy will not be at August meeting.

Closing Prayer by Pastor Jason.

Meeting ended at 7:02 p.m. by Emie.

Minutes respectfully submitted by Cindy Epting.