

Board of Trustee meeting minutes, August 16, 2021

Attendees: Bob Whetson, Joey Gillaspy, Lou Tiner, Laurie Ballard, Christopher Tamer (Eagle Scout candidate), Mr Tamer (Christopher's father), Paul Anderson, Wayne Ward, Jimmy Grant, Earl Teague, David Burke, Pastor Jason Valendy

Not present: Jessica Coleman, Mickey Shelley

Minutes taken by Lou Tiner in Jessica's absence.

Meeting called to order at 5:58 PM.

Announcements:

- Brady Sterchi has been moved by his company and is no longer on the Board of Trustees. Lay Leadership Committee is actively working to identify a replacement.
- Jessica Coleman and Mickey Shelley are unable to attend and advised Bob Whetson, Chair, in advance.

Opening prayer by Pastor Jason

July meeting minutes: Moved by Wayne Ward for approval and seconded by Earl Teague. Approved unanimously

Eagle Scout Project proposal and presentation (Christopher Tamer)

Project: Rebuilding the benches outside the youth house (hard copy presentation provided, file attached to the minutes)

- Benches outside the youth house and in unusable state;
- Existing benches to be removed;
- New benches to be built (pictured) and secured into the ground via L-bracket, bolts, and concrete base;
- Recruited volunteers will be managed by Scout Tamer to assist in take down and removal of old benches and construction of new benches;
- Cost provided is estimated (\$608) and Scout Tamer asked if church can fund.

Several questions were fielded:

- holes left by old, how will that be remediated? (old to be filled by new);
- cutting of lumber by minors (to be done before boards arrive onsite);
- no plan to protect from element wear via paint or stain;
- lumber to be purchased approximately two weeks in advance; price of materials gathered by onsite research;
- design to be adjusted to accommodate bolts up from concrete rather than nails down in to accommodate future replacement;
- design adjustment to add a center support along the ten foot length.

Actions:

- Design will be modified and resent electronically for future electronic approval by the Board.
- Electronic file of original attached and revised will be attached when received.

KUMC foundation and endowment introduction (Jimmy Grant)

Objective: How an endowment can benefit organizations (like KUMC) that would provide for long-term operation and maintenance of the church's facilities and other ministries.

Mr. Grant explained his background in finance and history of dealing with endowments.

Prepared a presentation and reviewed it (attachment)

Points:

- Only earnings are spent;
- Donations should not compete with the church's operating budget;
- There are various vehicles that can constitute endowment donations;
- Various forms of funds can be structured, both general and specific;
- Initial expense estimated between \$3,100 and \$3,800 (Articles of Incorporation, Bylaws, filing fees, attorney fees);
- Ongoing expenses (annual tax prep, liability insurance, software);
- Other Policies (listed in the proposal);
- Donor recognition;
- Examples of other endowment funds;
- Advice resources (specific names and firms);
- Record keeping (likely Melanie and Dan);
- Book of Discipline requirements? TMF '*Creating a Church Endowment Fund*' resource available...thirteen pages total handed out to the Bboard of Trustee members

Q&A

- √ Communication important to congregation (Whetson) operations vs. endowment;
- √ Is there a marketing initiative to act as a catalyst for donations? (Teague) KUMC Endowment Fund with specific pieces dedicated (or named) for significant church members (Ward).
- √ What ongoing management is required? (Whetson) Committee or individual? Committee seems most logical (Grant). Treatment like a Trust is appropriate (Ward) along with consideration of other issues, perhaps thought of as a corporate entity.
- √ Steps forward defined by Pastor Jason. Recommendation from Trustees then goes to Finance and then to Ministry Council, then (maybe) to Charge or Church Conference. Page 9 of the TMF handout specifies Trustee action;
- √ Trustee vs Finance responsibility (Tiner). BofT defines this as a Trustee responsibility (Pastor Jason), which is then investigated by the Finance Committee and forwarded to the MC.
- √ Discussion about congregation understanding the difference between donating to this versus the annual operating fund campaign;

Recommendation: a small group of Trustees examine this for the following month

Motion: (Whetson) Further conversation on this topic is tabled pending a subgroup of Trustees investigating and reporting back to the full Board of Trustees in September (Members: Ward, Ballard, Tiner, with Grant as advisor) Ward seconded motion, approved unanimously.

Drainage project: (Whetson for Shelley) No progress. Current plans and contractors were unsuitable. Topic in hold until another direction is established.

New Business

Hail storm update (Whetson): multiple conversations held after insurance company stance regarding their position on cost to repair/replace. Significant: Insurance company claims flat roof does not need replacement. Denial of roof replacement is issue as well as other items.... Meeting to be held this week to investigate and discuss options. Response to be formulated by subgroup members to develop response (pushback) to insurance company and determine next steps.

Emergency Response Team Radio proposal (Shelley)...Whetson communicated Shelley's proposal to acquire communication devices to be used by security in multiple functions costing \$310. Motion made by Whetson and seconded by Ward, unanimously approved to acquire devices.

John Deere skid lease (Whetson)

Attachment: Lease agreement summary, Current position and options, consideration.

- Action before the Board is to consider a course of action to assist in 2022 budget development.
- Decision is to purchase in 2022 or release back to John Deere with their assessment for additional cost due to use
- Motion: to move forward and accept the purchase option in 2022 (Whetson) seconded (Tiner), approved with all but one approving, one abstention (Anderson).

2022 Budget Planning: Ward or Coleman likely, Whetson to coordinate.

Facilities Director Report (Gillaspy)

Contract to remove trees and replant has been investigated and researched and Brightview provides both best service and prices (Gillaspy)

Budget: 45% of budget used at the end of August, which is 58% of the year. Budget is in positive position.

Existing Business

FLC west entrance concrete fracture (Whetson/Gillaspy) entrance has been repaired and a thirty day settling is needed. Work is complete. Completed by the company that built the building.

Playground Sunscreen (Tiner)

Two small screens are installed. Large screens are still waiting for the permit from the City of Keller. Tiner to visit the city permit office this week. Additional coordination with Building Blocks now required due to delay and start of school colliding.

Closing Prayer

Adjourned at 7:44 PM