

Tax Advantaged Giving

1. Donation of appreciated stock – Keller UMC sells the stock immediately through a foundation without broker fees. The donor does not have to realize the gain for tax purposes. If the security was held for a year or more, the donor can deduct the full market value. If the security was held for less than a year, the donor can take a deduction on the cost basis of the security.
2. Qualified Charitable Distributions (QCDs) – A QCD is an otherwise taxable distribution from a Traditional Individual Retirement Account (IRA) by a person who is 70 ½ years or older. The distribution may be part of the Required Minimum Distribution for the IRA or exceed it.

If you are interested in supporting the mission and ministries of Keller UMC through one of these methods, please contact your tax professional or Dan Reid at danr@kellerumc.org or 817-431-1332.